

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

)	
In the Matter of)	
)	Docket No.: 19-0103-ER
Carolyn LaFreniere)	
)	

NOTICE OF PROHIBITION

WHEREAS on or about November 22, 2017, Carolyn LaFreniere (“LaFreniere”) was convicted on the misdemeanor charge of Petit Larceny, PL 155.35, a charge to which she plead guilty, in the State of New York, Saratoga County, Milton Town Court, in connection with her employment at SIS Insurance, a wholly owned CUSO of Sunmark Federal Credit Union;

WHEREAS a violation of PL 155.35 is a criminal offense involving dishonesty and breach of trust;

NOW, THEREFORE, YOU ARE HEREBY NOTIFIED THAT:

1. Pursuant to 12 U.S.C. § 1785(d)(1)(A) and 12 U.S.C. § 1829(a)(1)(A), LaFreniere is prohibited from becoming an “institution affiliated party” of any insured depository institution, as defined in 12 U.S.C. § 1786(r); otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution; and owning or controlling, directly or indirectly, any insured depository institution;

2. Pursuant to 12 U.S.C. § 1785(d)(1)(B) and 12 U.S.C. § 1829(a)(1)(B), no insured depository institution may permit LaFreniere to engage in any conduct or continue in any relationship prohibited in paragraph 1 above;

3. Pursuant to 12 U.S.C. § 1785(d)(3) and 12 U.S.C. § 1829(b), whoever knowingly violates paragraph 1 or 2 above is subject to a fine of not more than \$1 million for each day such prohibition is violated, or imprisonment for not more than five (5) years, or both;

4. The "Certificate of Conviction" document, Case No. 17040066, is made a part hereof and is incorporated herein by reference; and

ISSUED this 19th day of February, 2019.

NATIONAL CREDIT UNION ADMINISTRATION

By: 
Rob F. Robine
Trial Attorney
NCUA Office of General Counsel

